GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:477
ANSWERED ON:23.11.2009
IMPACT ON DOMESTIC COMPANIES DUE TO INDUCTION OF FOREIGN COMPANIES
Singh Smt. Meena

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the domestic industries are lagging behind and their production has also decreased due to licences being given to foreign companies;

(b) if so, the policy likely to be made by the Government for revival of domestic industries; and

(c) whether the Government proposes to give licenses to less number of foreign companies keeping in view the interests of domestic industries?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a): No Industrial Licence has been granted to any foreign companies.

(b) & (c): Do not arise.